

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
TRENTON VICINAGE

In re:

Danny Palangio  
Rita Palangio  
Debtor(s)

Case No. 19-32005 / MBK

**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Albert Russo, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 11/21/2019.
- 2) The plan was confirmed on 04/08/2020.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 08/12/2024.
- 6) Number of months from filing or conversion to last payment: 57.
- 7) Number of months case was pending: 61.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$58,400.00.
- 10) Amount of unsecured claims discharged without full payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$79,168.00
Less amount refunded to debtor	\$145.62

<b>NET RECEIPTS:</b>	<b>\$79,022.38</b>
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**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$0.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$5,947.57
Other	\$0.00

<b>TOTAL EXPENSES OF ADMINISTRATION:</b>	<b>\$5,947.57</b>
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Attorney fees paid and disclosed by debtor:	\$2,500.00
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**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ALLY FINANCIAL	Unsecured	NA	898.61	0.00	0.00	0.00
ALLY FINANCIAL	Unsecured	NA	120.87	0.00	0.00	0.00
ALLY FINANCIAL	Secured	10,301.00	7,425.00	1,034.18	1,034.18	0.00
ALLY FINANCIAL	Secured	10,042.00	6,601.47	80.65	80.65	0.00
ALLY FINANCIAL	Secured	12,165.00	10,075.00	1,365.40	1,365.40	0.00
CAPITAL ONE BANK (USA), N.A.	Unsecured	788.00	961.77	961.77	961.77	0.00
CAPITAL ONE BANK (USA), N.A.	Unsecured	783.00	998.90	998.90	998.90	0.00
Credit One Bank	Unsecured	1,007.00	NA	NA	0.00	0.00
DEUTSCHE BANK NATIONAL TRUST	Secured	NA	NA	NA	0.00	0.00
JEFFERSON CAPITAL SYSTEMS, LLC	Unsecured	NA	577.28	577.28	577.28	0.00
KHEAA	Unsecured	65,775.00	67,994.69	0.00	0.00	0.00
LVNV FUNDING LLC	Unsecured	1,007.00	1,192.81	1,192.81	1,192.81	0.00
LVNV FUNDING LLC	Unsecured	677.00	765.28	765.28	765.28	0.00
MIDLAND CREDIT MANAGEMENT, II	Unsecured	NA	829.99	829.99	829.99	0.00
NAVIENT PC TRUST	Unsecured	8,616.00	8,512.03	0.00	0.00	0.00
NAVIENT PC TRUST	Unsecured	13,618.00	13,414.85	0.00	0.00	0.00
OPEN MRI AT WALL	Unsecured	425.00	NA	NA	0.00	0.00
PENDRICK CAPITAL PARTNERS II, LL	Unsecured	NA	1,159.00	1,159.00	1,159.00	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	778.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	778.00	865.82	865.82	865.82	0.00
QUANTUM3 GROUP LLC AS AGENT F	Unsecured	134.43	134.43	134.43	134.43	0.00
QUANTUM3 GROUP LLC AS AGENT F	Unsecured	250.00	250.00	250.00	250.00	0.00
QUICKEN LOANS INC	Secured	NA	0.00	0.00	0.00	0.00
Synchrony Bank	Unsecured	542.00	NA	NA	0.00	0.00
U S Dept of Ed/Gsl/Atl	Unsecured	20,520.00	NA	NA	0.00	0.00
UNITED TELETECH FINANCIAL FCU	Unsecured	680.00	680.83	680.83	680.83	0.00
US BANK NATIONAL ASSOCIATION	Secured	550,000.00	558,518.19	62,178.47	62,178.47	0.00

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$62,178.47	\$62,178.47	\$0.00
Debt Secured by Vehicle	\$2,480.23	\$2,480.23	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$64,658.70</b>	<b>\$64,658.70</b>	<b>\$0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$8,416.11</b>	<b>\$8,416.11</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$5,947.57</u>
Disbursements to Creditors	<u>\$73,074.81</u>

**TOTAL DISBURSEMENTS :** **\$79,022.38**

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 12/12/2024

By: /s/ Albert Russo

Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.